

RESOLUTION NO. 31204

A RESOLUTION AUTHORIZING THE MAYOR OR HIS DESIGNEE TO ENTER INTO A SUBRECIPIENT AGREEMENT WITH THE COMPANY LAB (CO. LAB) TO FOSTER MINORITY ENTREPRENEURSHIP THROUGH THE FOUNDER'S FUND, FOR AN AMOUNT NOT TO EXCEED EIGHT HUNDRED THOUSAND DOLLARS (\$800,000.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, that it is hereby authorizing the Mayor or his designee to enter into a Subrecipient Agreement with the Company Lab (Co. Lab) to foster minority entrepreneurship through the Founder's Fund, for an amount not to exceed \$800,000.00.

ADOPTED: July 26, 2022

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